



"Statutory IP" is well known although widely many senior executives at top organizations, particularly in the public sector, do not understand what it means. It is often used as a catch-all term for all kinds of intellectual property rights, including trademarks, trade secrets, and copyrights. In fact, "statutory IP" refers specifically to the set of intellectual property rights created by Congress and state legislatures. These rights are designed to protect inventors, authors, and other creators of original works from having their ideas stolen or copied without permission. They include patents, trademarks, and copyrights. The term "statutory IP" is often used interchangeably with "copyright," which is a type of statutory IP right.

including "AMP," "Digital" Equipment, others from producing, using, selling,

does not patent, defines the dos and don'ts of trademarks. Finally, a trade-

mark can be used without fear of infringement. Sony and many others have licensed Farago's technology. With seventy licenses

in place, Farago's

lowed by the appropriate generic secrets, know-how and non-compete agreement term which is a noun

Employee to a defined rights. As a part